

WAYS & MEANS COMMISSION MINUTES
CITY OF TOWN & COUNTRY, MO
July 29, 2020
Via Zoom Videoconference
9:00 AM

Given the current public health crisis, various emergency meeting declarations, and in accordance with the provisions of Sec. 610.020, RSMo., this Ways and Means Commission meeting was held via Zoom videoconference and streamed live to YouTube. Public comments on agenda items were solicited via email. Real-time public viewing of the meeting was made available via the City's website at www.town-and-country.org.

MEMBERS:

Alderman Sue Allen, Chairperson
Mayor Jon Dalton
Finance Director Pam Reitz
City Administrator Bob Shelton

Ward 1

Randi Weber
Bob Aikin

Ward 2

Oz Conrad
Michael Goldberg

Ward 3

Hans Fredrickson
John Wichlenski

Ward 4

Bob Proost
Don Roberts
Jeff Parrotte, At-Large

OTHERS PRESENT:

Finance Director Pam Reitz, City Administrator Bob Shelton, Communications and Administrative Assistant Morgan Kuepfert.

Alderman Allen called the meeting to order at 9:00 a.m. and the roll as noted above was taken. There was a quorum.

1. Property Tax Recommendation

Alderman Allen reviewed the discussions from Friday's meeting including potential revenue enhancements and the timeline for future decisions.

Finance Director Pam Reitz explained to the Commission the timing and when certain notices are required to be posted. She stated the Board of Aldermen requested a recommendation from the Commission before deciding what to publish and will hold a Special Meeting on Monday to consider the recommendation. Ms. Reitz explained that the tax rate that is set on October 1 will be utilized for bills that go out in November 2020 and that the revenues received from any tax collected would be posted to the 2020 year.

Ms. Reitz reviewed various tax rate scenarios and the effect on the fund balance for the same. Discussions ensued relating to the 2021 budget and the fund balance requirements. Further discussions were held regarding citizen feedback if any changes were made.

Following discussions, Mr. Goldberg made a motion to recommend the Board of Aldermen

implement a property tax starting at 10 cents and the authorized rates for each category (property tax, real estate, commercial and agriculture) for the year 2020. The motion was seconded by Mr. Conrad. Additional discussions ensued regarding how long the tax rate would be in effect. It was noted that the Board of Aldermen votes and sets the tax rate each year, so the rates have the ability to change after 2020. Discussion continued concerning potential outcomes and predictions based on each tax rate scenario previously discussed. Following discussion and a vote being taken, the motion was approved with Mayor Dalton voting Nay.

2. Adjourn

At 10:19 AM, Mr. Conrad moved to adjourn, seconded by Ms. Weber. The meeting was adjourned.