

**WAYS & MEANS COMMISSION MINUTES**  
**CITY OF TOWN & COUNTRY, MO**  
**Friday, March 23, 2018**  
**Municipal Center**  
**7:30 AM**

**MEMBERS PRESENT:**

Alderman Gussie Crawford, Chairperson  
Mayor Jon Dalton (Absent)  
Finance Director Pam Reitz  
City Administrator Bob Shelton

Ward 1

Randi Weber  
Bob Aikin

Ward 2

Oz Conrad  
Michael Goldberg

Ward 3

Hans Fredrickson (Absent)  
John Wichlenski (Absent)

Ward 4

Bob Proost (Absent)  
Don Roberts

**OTHERS PRESENT:**

Sue Allen, Ward 4 Aldermanic Candidate

Alderman Gussie Crawford called the meeting to order at 7:30 AM and the roll as noted above was taken.

NEW BUSINESS

1. Approval of November 20, 2017 Minutes

Mr. Conrad made a motion to approve the minutes, seconded by Mr. Goldberg, and approved without amendment.

2. LAGERS Pension update

Ms. Reitz discussed a handout that showed that the non-contributory LAGERS pension plan was a slight savings (\$312.00) compared to a 3½ % pay increase.

Mr. Shelton stated the Board of Aldermen approved the proposal in February and it went into effect in March. Mrs. Weber stated that she was concerned about dependent benefits, but Mr. Hoelzer had clarified it.

3. Year-end Budget Projections

Ms. Reitz stated the unaudited 2017 financials had been distributed. She stated sales tax was up from prior year. Ms. Weber stated a payment in lieu of taxes from Stone Crest increased revenue in 2017 by approximately \$800,000.00.

4. Town Square Financial Update

Town Square financials were distributed. The commission stated they would like to see the expenses compared to Budget.

5. Financials

Ms. Reitz stated staff would review interest rates and place investments following City policy. It was requested that the Commission be given the Investment Policy to review at the next meeting.

The next meeting will also include a report by the external auditor (Hochschild, Bloom) regarding the 2017 audit.

6. Other Business

Mr. Conrad stated the City newsletter was very informative. Several other issues were discussed informally, including the status of Preservation Park, with no vote or formal recommendation.

On motion of Mr. Roberts, seconded by Ms. Weber, and unanimously approved by voice vote, the meeting adjourned at 8:45AM.