

WAYS & MEANS COMMISSION MINUTES
CITY OF TOWN & COUNTRY, MO
Friday, February 1, 2019
Municipal Center
8:00 AM

MEMBERS PRESENT:

Alderman Sue Allen, Chairperson
Mayor Jon Dalton
Finance Director Pam Reitz
City Administrator Bob Shelton

Ward 1

Randi Weber
Bob Aikin

Ward 2

Oz Conrad
Michael Goldberg (Absent)

Ward 3

Hans Fredrickson
John Wichlenski (Absent)

Ward 4

Bob Proost
Don Roberts
Jeff Parrotte, At-Large

OTHERS PRESENT:

Assistant Finance Director Marian Oesterle, Alderman Fred Meyland-Smith, Pam Holman, Laura Baer

Alderman Sue Allen called the meeting to order at 8:00 a.m. and the roll as noted above was taken. There was a quorum.

NEW BUSINESS

1. Approval of Agenda

Chairperson Allen asked to amend the agenda to move agenda item #6 Town Square Update up to #4 on the agenda. Motion by Mayor Dalton, seconded by Mr. Proost. Motion carried

2. Approval of October 12 , 2018 Minutes

Mr. Conrad made a motion to approve the minutes; seconded by Mr. Proost. The minutes were approved.

3. 2019 Final Budget Summary

Ms. Reitz stated the budget as presented by Ways and Means was approved. She stated most notably was a transfer from the Capital Improvement Fund to the Road Fund. She stated it was not unusual to transfer into the Road Fund due to the ongoing capital investments the City was making in infrastructure. She stated the remaining total fund balance at the end of 2019 is projected to be \$9.8 million which is 78% of the annual budget request. City policy is to maintain 50% in fund balance. Ms. Reitz also stated there were some minor adjustments in maintenance contracts based on estimates compared to when final bids were received.

Mrs. Weber asked about the percent of sales tax revenue increase projections in the 2019 budget. Ms. Reitz stated it varied depending on the sales tax revenue source. Mr. Conrad stated that Mr. Shelton's budget letter did not address revenue, just expenses.

4. Town Square Update

Chairwoman Allen stated Alderman Fred Meyland-Smith had provided the Board of Aldermen with a recap of Town Square expenses, and she had asked that he provide the same information to Ways and Means. Alderman Meyland-Smith gave a detailed breakdown of the change orders, including votes taken by the Board. He summarized 80% of the change orders for the Town Square were approved by the Board and 20% were a result of site or design conditions. He also stated less than 5% of the base contract was a result of charges related to unforeseen conditions and is much less than the typical 10% contingency on projects. Mayor Dalton stated he appreciated the presentation and stated the information clearly shows the change orders were made for project improvement and were not cost overruns.

5. Comprehensive Plan Review

Mr. Shelton stated the Comprehensive Plan Committee had been meeting and held several public open houses. He stated Ways & Means member Hans Fredrickson has been the Ways & Means representative to the Comprehensive Plan. Mr. Shelton shared financial information regarding revenue generated from sales tax and business licenses that had been presented as part of the Comp Plan..

6. SLAIT Overview

Mr. Shelton presented a power point which detailed the benefits of the City participating in the self-insured trust with other cities. He said we obtain lower premiums on health, property and liability insurance and if the group has positive cash flow there is a distribution of surplus back to the cities.

7. Other

Mrs. Weber stated the Better Together proposal would have negative financial impacts and asked that the Ways & Means Commission review it.

8. Adjourn

Chairman Allen stated with no other business to come before the commission the meeting would stand adjourned at 9:32 AM.